

City of Karratha

Net Current Funding Position

For the Period Ending 31 January 2023

		Year to Date Actual	Brought Forward
	Note	31/01/2023	1/07/2022
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		20,724,618	4,434,396
Cash and Cash Equivalents - Restricted - Reserves		78,025,526	78,025,526
Trade and Other Receivables	1	9,787,212	10,705,301
Inventories		944,786	641,650
Contract Assets		-	966,523
Total Current Assets		109,482,142	94,773,396
Current Liabilities			
Trade and Other Payables		631,602	12,432,369
Current Portion of Long Term Borrowings		82,283	185,283
Current Portion of Provisions		13,379,668	13,379,668
Total Current Liabilities		14,093,553	25,997,319
Net Current Assets		95,388,589	68,776,076
Less			
Cash and Cash Equivalents - Restricted - Reserves		(78,025,526)	(78,025,526)
Loan repayments from institutions		9,832	16,454
Movement in Accruals (Non Cash)		(752,903)	21,177
Add back			
Current Loan Liability		82,283	185,283
Cash Backed Employee Provisions		5,352,644	5,352,644
Current Provisions funded through salaries budget		4,184,054	(16,520,657)
Net Current Asset Position		26,238,974	(20,194,548)
1) Note Explanation:			
Rates Debtors		4,683,599	568,904
Investment Receivables		567,387	252,488
Trade & Other Receivables		4,536,226	9,883,909
Total Trade and Other Receivables		9,787,212	10,705,301